**REGISTERED COMPANY NUMBER: 02655764** **(England and Wales)**

 **REGISTERED CHARITY NUMBER: 1008228**

 **REPORT OF THE TRUSTEES AND**

 **AUDITED CONSOLIDATED**

 **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

 **FOR**

 **HOSPICE IN ROSSENDALE**

 **(A COMPANY LIMITED BY GUARANTEE)**



**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02655764 (England and Wales)

**Registered Charity number**

1008228

**Registered office**

New Cribden House

Rossendale Primary Care Centre

161 Bacup Road

Rossendale

Lancashire

BB4 7PL

**Trustees (Board members)**

**Name Role Special Interest**

Mr G D Summers Chairman Corporate Governance

Mrs C Durkin Vice Chairman Clinical Governance

Mrs C K Lees Treasurer Finance

Dr L McGrogan Clinical and Corporate Governance

Mrs B J Mayer Human Resources

Mr S A Mayer Insurance and Corporate Governance

Mr B E Topham IT/Strategic Planning

Mrs A H Gallagher Clinical Governance & Occupational Health

Mr G Mangham Property and Fundraising

Mrs S Hardy (Resigned February 2024)

Mr A T Holt Corporate Management

**Key management personnel**

Mrs I Smith Chief Executive Officer / Registered Manager

Donna Cryer Clinical Services Manager

Clare Richards Head of Fundraising (Resigned March 2024)

Marion McCall Family Support Services Lead

Ann Bennett Assistant Company Secretary

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Advisers**

Sage UK Business and People Advice

**Auditors**

Ainsworths Limited

Chartered Accountants and Statutory Auditors

Charter House

Stansfield Street

Nelson

Lancashire

BB9 9XY

 **Bankers**

National Westminster Bank Plc

28 Bank Street

Rawtenstall

Lancashire

BB4 8TS

**Solicitors**

Woodcocks Haworth & Nuttall

West View

Princess Street

Haslingden

Lancashire

BB4 6NW

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new board members**

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

**Organisation structure**

The Board currently consists of eleven trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks.

 The Board has the following sub committees to support and guide its decision making:

* + Finance and Standing Committee
	+ Clinical Governance Committee
	+ Information Governance Committee
	+ Income Generation Committee
	+ Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman is approved as Responsible Individual and the CEO is approved as the Registered Manager.

**Related parties**

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**OBJECTIVES AND ACTIVITIES**

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

* **Our vision**

To positively influence a future in which everyone within Rossendale who accesses our services, receives the best possible care and support.

* **Our values**

Underpinning our vision we have **three values**, compassion, integrity, and excellence. Our staff and volunteers uphold these values, irrespective of their role.

The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.

Day Therapy services are provided from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available.

Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report 94% of patients died at home, as was their wish, with dignity and respect, supported by our Hospice at Home Service.

Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.

The importance of volunteers in a variety of roles is recognised and our Volunteer Coordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.

There is a holistic approach to all activities, embracing staff, patients and volunteers.

There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.

Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis

Working closely with Commissioners, Lancashire and South Cumbria Integrated Care Board (ICB),

 we assisted in an initiative during the latter part of the year with which focused on early identification of patients who needed care and support at home to reduce inappropriate or un-necessary admission to hospital.

**Public benefit**

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Achievements and performance**

**WELLBEING SERVICES (DAY THERAPY)**

During the last financial year, the Wellbeing service saw good patient usage and the establishment of the Bereavement Cafe.  146 members of the Rossendale community attended our Wellbeing services during this period. The Dementia Day continued to be a positive development with good referral and attendance levels. The Bereavement cafe also proved to be a successful addition to our range of services, being the group with the highest attendance record. This is currently in review to ensure we continue to meet the needs of the service user whilst enabling positive and beneficial health outcomes.

**HOSPICE AT HOME**

94% of Hospice at Home patients died at home during this period with dignity and respect as was their wish. Sadly, it is sometimes necessary for patients to be admitted to hospital, due to complex clinical needs and symptom control.

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| **Statistics for the Financial Year**  | **2023/24** | **2022/23**  |  |
| Total patients | 72 | 73 |  |
| Number of hours of general care provided | 10,679 | 11,246 |  |
| Additional hours of respite/night sits provided | 3,170 | 3,290 |  |
| Total number of hours of care provided | 13,849 | 14,536 |  |

During this period the number of patients was comparable to the previous year, with number of hours of care and night sits reduced. This was due to the number of patients we took into our care who were at the very end stage of life and sadly passed away within a short space of time.

**fAMILY SUPPORT SERVICES**

**April 2023 – March 2024:**

70% of service users completed therapy in 6 or less sessions.

50% of clients were offered an initial session within 2 weeks of referral, with another 20% offered a first session within 4 weeks of referral.

Client satisfaction surveys (anonymised) rate the service as ‘excellent’ (93%) or ‘good’ (7%).

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| Total referrals for counselling & psychotherapy: 324Referrals, by type:Patients: 117 Carers: 4 Bereaved adults: 155 Bereaved child/YPs: 48 |
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**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Achievements and performance (CONTINUED)**

**fAMILY SUPPORT SERVICES (CONTINUED)**

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| **Source of Referrals:**WBS/H@H - 8% GPs – 16% Other medical professionals - 18% Schools - 6%Other (INT, Soc Pres. Etc) - 16% Family members - 11% Self referrals - 25%  |
|  |
| **Number of therapy sessions completed: 1261**  (Number offered: 1491)  **Sessions held, by type:** face to face (f2f) or telephone sessions (tel) Patients 234 (158 f2f, 76 tel) Carers: 86 (78 f2f, 8 tel)Bereaved adults 807 (690 f2f, 117 tel) Bereaved child/YPerson 134 (133 f2f, 1 tel) |
|  |

**BACP SERVICE ACCREDITATION**

The Annual Monitoring Report was submitted for assessment in July. Subject to approval, this will mean that service accreditation will be awarded for a further five years, assuming completion of satisfactory monitoring reports each year.

Statistics compiled by Marion McCall, Family Support Lead.

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**Achievements and performance (CONTINUED)**

**Plans for future periods**

The last two years have been difficult for the Hospice as can be seen from the relevant accounts. Inflation, the cost of living crisis and uncertainties around funding in general have been the cause of great concern. However this pressure has acted as a catalyst for us to involve staff and volunteers in a comprehensive review of all our clinical and support activities. Conclusions have been presented to and assessed by trustees, who have agreed a strategic plan to ensure the survival and future development of the charity. This has involved reviewing each component of our services and adjusting them where appropriate, scrutinising our expenditure very carefully and promoting innovative approaches to maximise our fundraising potential.

Our intention is to continue to provide timely and relevant services to our local community, to generate the income essential to achieve these aims and to do so despite the constraints of the health care and financial environments which now prevail.

Trustees will meet on a regular basis in the coming year to assess progress against our list of key corporate objectives.

**FINANCIAL REVIEW**

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, “unrestricted funds”, from funds, which have to be spent in a manner, determined by the donor, which are “restricted funds”. Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

Overall income decreased by £58,279 compared to the previous year, totalling £1,000,838. This did not impact our service levels. Within this, income was lower year on year in most categories:

* Income from donations and gifts increased by £31,628 but Legacies received were significantly lower than in typical years, with £5,000 received, compared to £77,277 in the previous year;
* External funding received was slightly lower than the previous year (-£24,332), reflecting well documented budget constraints and pressures within the overall NHS;
* Income from fundraising events was also lower than the previous year (-£14,698), with the fundraising environment remaining difficult as wider economic issues continued to impact our Supporters’ levels of discretionary income. Nevertheless the fundraising team worked tirelessly organising some fabulous events including the Sunflower Memories Appeal, the Gin Trek, the Ladies Christmas lunch and the Pride of Rossendale Awards;
* Income generated by Charity shops in Haslingden and Rawtenstall improved marginally compared to the prior year but conditions remained challenging.

Despite a continued focus on tight cost control, overall costs increased year on year by £119,772 to reach £1,255,796, with Services maintained at a comparable level to the prior year. Much of this cost uplift was due to increased expenditure on Charitable Activities, a significant proportion of which relates to largely fixed costs, mainly staff and property costs. These were £114,052 higher than the previous year, mainly due to an increase in staff costs as vacancies were filled, as well as cost of living related pay increases, along with Inflation continuing to impact the wider cost base.

The value of investments increased by £52,304 compared to the previous year, which was extremely helpful in mitigating the size of the overall deficit for the year, which amounted to £202,849 (2023: deficit of £165,117). The deficit was net of a positive contribution from Rossendale Hospice Trading Ltd (operator for our two charity shops).

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**FINANCIAL REVIEW (CONTINUED)**

Whilst the deficit outcome was disappointing, this was not a surprise and was lower than had been envisaged at the start of the year. As such we consider this a creditable performance considering the continuing difficult climate in which the Hospice is operating, exacerbated by continued pressure on NHS funding budgets as well as cost inflation. The Board recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The trustees are fully aware of the difficult climate in which we operate and the risks of possible further reductions in funding, and we ensure there are always sufficient reserves to support our current cost base without compromising the quality and level of service we offer.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

*Principal funding sources*

Our principal funding resources during this period were East Lancashire CCG/ICB, NHS England and the public in the format of charitable giving.

*Investment policy*

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a ‘Low Risk’ investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2024 the value had increased to £704,673, a year on year increase of £52,304.

*Reserves policy*

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months’ unrestricted expenditure.  This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity.  Unrestricted funds decreased by £202,849 during the year.

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**STATEMENT OF TRUSTEES’ RESPONSIBILITIES**

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

|  |  |  |
| --- | --- | --- |
| - | - | select suitable accounting policies and then apply them consistently; |
|  | - | observe the methods and principles in the Charities SORP and FRS 102; |
| - | - | make judgements and estimates that are reasonable and prudent; |
|  | - | State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; |
| - | - | prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. |

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company`s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company`s auditors are aware of that information.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**AUDITORS**

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD**:

 ............................................. .............................................

Mr G Summers – Trustee Mrs C K Lees - Trustee

Date: 14th November 2024

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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**CLINICAL GOVERNANCE**

**Clinical Governance Report.**

**AGM 2024**

Clinical and Information Governance meetings continue on a regular basis to ensure that a system is in place for continuously improving the quality of our services and safeguarding high standards of care. Any developments in service can be discussed with the wider team and any developments to current care provision.

It is patient focused and helps to ensure that the services remain effective and efficient. All policies that have been developed or reviewed go through this meeting for final ratification, creating a robust system.

There is also a focus on safety with all incidents and feedback from any investigations being discussed and monitored by the group, highlighting any areas of learning that can be fed back through the organisation, further strengthening

the Hospice commitment to delivering safe, effective, efficient care.

 There are also a number of audits that take place throughout the year and these are also monitored through this meeting, to ensure that all actions are undertaken, helping to sustain and improve high practice standards throughout the Hospice.

Training and development needs are discussed and explored along with any relevant updates on national guidelines and feedback from any relevant meetings that have been attended.

Regular reporting and feedback from the group takes place to the Hospice Board and the CCG.

Many thanks to all the staff that have contributed to the Clinical and Information Governance agenda throughout the year.

**ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE**

.............................................

Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

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**Opinion**

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

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| --- | --- |
| - | give a true and fair view of the state of the charitable group's and of the parent company’s affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;  |
| - | have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and  |
| - | have been prepared in accordance with the requirements of the Companies Act 2006.  |

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

|  |  |
| --- | --- |
| - | the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or  |
| - | the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.  |

**Other information**

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

|  |  |
| --- | --- |
| - | the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and  |
| - | the Report of the Trustees has been prepared in accordance with applicable legal requirements.  |

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

|  |  |
| --- | --- |
| - | adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or  |
| - | the financial statements are not in agreement with the accounting records and returns; or  |
| - | certain disclosures of trustees' remuneration specified by law are not made; or  |
| - | we have not received all the information and explanations we require for our audit; or  |
| - | the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.  |

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

 In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

* the nature of the industry and sector, control environment and business performance;
* results of our enquiries of management about their own identification and assessment of the risks of irregularities;
* any matters we identified having made enquiries of management about their policies and procedures relating to:
* identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
* detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
* the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
* the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

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We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

* reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
* enquiring of management about actual and potential litigation and claims;
* performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
* in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

 **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Sunter (Senior Statutory Auditor)

for and on behalf of Ainsworths Limited

Chartered Accountants

and Statutory Auditors

Charter House

Stansfield Street

Nelson

Lancashire

BB9 9XY

Date: 14th November 2024

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |  |
| --- | --- | --- |
| **31.3.24** | 31.3.23 |  |
| **Unrestricted** | **Restricted** | **Total** | Total |  |
| **funds** | **funds** | **funds** | Funds |  |
|  | Notes | **£** | **£** | **£** | £ |  |
| Income from: |  |
| Donations and legacies | 2 | **136,041** | **500** | **136,541** | 177,190 |
|  |  |  |  |  |  |
| *Charitable activities:* |  |  |  |  |  |
|  Grants | 3 | **498,972** | **-** | **498,972** | 523,304 |
|  Other |  | **10,988** | **-** | **10,988** | 7,443 |
|  |  |  |  |  |  |
| Other trading activities | 4 | **338,265** | **-** | **338,265** | 345,757 |
|  |  |  |  |  |  |
| Investments | 5 | **16,072** | **-** | **16,072** | 5,423 |
|  |  |  |  |  |  |  |
| TOTAL | **1,000,338** | **500** | **1,000,838** | 1,059,117 |

|  |  |
| --- | --- |
| Expenditure on: |  |
| *Raising funds* |  |  |  |  |  |
|  Trading and marketing | 6 | **73,012** | **-** | **73,012** | 67,245 |
|  Fundraising | 6 | **84,143** | **-** | **84,143** | 84,190 |
|  |  |  |  |  |  |
| Charitable activities | 6 | **1,098,336** | **305** | **1,098,641** | 984,589 |
|  |  |  |  |  |  |  |
| TOTAL | **1,255,491** | **305** | **1,255,796** | 1,136,024 |
|  |  |  |  |  |
|  |  |  |  |  |
| Net incoming resources before investment gains/(losses) | **(255,153)** | **195** | **(254,958)** | (76,907) |
|  |  |  |  |  |
| Net gains/(losses) on investments |  | **52,304** | **-** | **52,304** | (88,210) |
|  |  |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
| NET MOVEMENT IN FUNDS | **(202,849)** | **195** | **(202,654)** | (165,117) |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| RECONCILIATION OF FUNDS: |  |
| Total funds brought forward | **1,777,533** | **-** | **1,777,533** | 1,942,650 |
|  |  |  |  |  |  |  |
| TOTAL FUNDS CARRIED FORWARD | **1,574,684** | **195** | **1,574,879** | 1,777,533 |
|  |  |  |  |  |  |  |

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

**HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)**

**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED BALANCE SHEET**

**AT 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |  |
| --- | --- | --- |
| **31.3.24** | 31.3.23 |  |
|  | Notes | **£** | £ |  |
| FIXED ASSETS |  |
| Tangible assets | 11 | **59,050** | 87,525 |
|  |  |  |  |  |
|  |  | **59,050** | 87,525 |

|  |  |
| --- | --- |
| CURRENT ASSETS |  |
| Current asset investments | 13 | **704,673** | 652,369 |
| Debtors | 14 | **69,316** | 76,466 |
| Cash at bank | **820,305** | 1,041,606 |
|  |  |  |
| **1,594,294** | 1,770,441 |

|  |  |
| --- | --- |
| CREDITORS |  |
| Amounts falling due within one year | 15 | **(78,465)** | (80,433) |
|  |  |  |
| NET CURRENT ASSETS | **1,515,829** | 1,690,008 |
|  |  |  |
| TOTAL ASSETS LESS CURRENT LIABILITIES |  | **1,574,879** | 1,777,533 |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| NET ASSETS | **1,574,879** | 1,777,533 |
|  |  |  |

|  |  |  |
| --- | --- | --- |
| FUNDS | 16  |  |
| Restricted funds | **195** | - |
| Designated funds | **168,000** | 224,000 |
| Unrestricted funds | **1,406,684** | 1,553,533 |
|  |  |  |
| TOTAL FUNDS | **1,574,879** | 1,777,533 |
|  |  |  |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 14th November 2024 and were signed on its behalf by:

 ............................................. .............................................

Mr G D Summers – Trustee Mrs C K Lees - Trustee

The notes form part of these financial statements

**HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)**

**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY BALANCE SHEET**

**AT 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |  |
| --- | --- | --- |
| **31.3.24** | 31.3.23 |  |
|  | Notes | **£** | £ |  |
| FIXED ASSETS |  |
| Tangible assets | 11 | **55,937** | 83,527 |
| Investments | 12 | **1** |  | 1 |
|  |  |  |  |
|  |  | **55,938** | 83,528 |
|  |  |  |  |
|  |  |  |  |

|  |  |
| --- | --- |
| CURRENT ASSETS |  |
| Current asset investments | 13 | **704,673** | 652,369 |
| Debtors | 14 | **100,940** | 98,747 |
| Cash at bank | **784,109** | 1,016,785 |
|  |  |  |
| **1,589,722** | 1,767,901 |
| CREDITORS |  |
| Amounts falling due within one year | 15 | **(70,781)** | (73,896) |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| NET CURRENT ASSETS | **1,518,941** | 1,694,005 |
|  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| TOTAL ASSETS LESS CURRENT LIABILITIES |  | **1,574,879** | 1,777,533 |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| NET ASSETS | **1,574,879** | 1,777,533 |
|  |  |  |

|  |  |  |
| --- | --- | --- |
| FUNDS | 16  |  |
| Restricted funds | **195** | - |
| Designated funds | **168,000** | 224,000 |
| Unrestricted funds | **1,406,684** | 1,553,533 |
|  |  |  |
| TOTAL FUNDS | **1,574,879** | 1,777,533 |
|  |  |  |

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 14th November 2024 and were signed on its behalf by:

 ............................................. .............................................

Mr G D Summers – Trustee Mrs C K Lees - Trustee

The notes form part of these financial statements

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |  |
| --- | --- | --- |
| **31.3.24** | 31.3.23 |  |
|  | Notes | **£** | £ |  |
| CASH FLOWS FROM CHARITABLE ACTIVITIES |  |
| Cash generated from activities | 1 | **(183,875)** | (60,565) |
|  |  |  |
| Net cash from charitable activities | **(183,875)** | (60,565) |
|  |  |  |

|  |  |
| --- | --- |
| CASH FLOWS FROM INVESTING ACTIVITIES |  |
| Purchase of tangible fixed assets |  | **(1,194)** | (46,571) |
| Proceeds from sale of tangible fixed assets |  | **-** | 15,000 |
| Interest received |  | **16,072** | 5,423 |
|  |  |  |
| Net cash from investing activities | **14,878** | (26,148) |
|  |  |  |

|  |  |  |
| --- | --- | --- |
| Increase/(decrease) in cash and cash equivalents | **(168,997)** | (86,713) |
| Cash and cash equivalents at start of year |  | **1,693,975** | 1,780,688 |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Cash and cash equivalents at end of year** | 2 | **1,524,978** | 1,693,975 |
|  |  |  |

The notes form part of these financial statement

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED CASH FLOW STATEMENT NOTES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |
| --- | --- |
| 1. | **RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES**  |

 **31.03.24** 31.03.23

 **£** £

|  |  |  |  |
| --- | --- | --- | --- |
| Deficit/surplus for the year |  | **(202,654)** | (165,117) |
| Depreciation charges |  | **29,669** | 29,410 |
| Profit on disposal of fixed assets |  | **-** | (15,000) |
| Finance income |  | **(16,072)** | (5,423) |
|  |  |  |
|  | **(189,057)** | (156,130) |
|  |  |  |
| Decrease/(increase) in trade and other debtors | **7,150** | 115,296 |
| Increase/(decrease) in trade and other creditors | **(1,968)** | (19,731) |

|  |  |  |
| --- | --- | --- |
|  |  |  |
|  **Cash generated from charitable activities** | **(183,875)** | (60,565) |
|  |  |  |

2. **CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

 **Year ended 31st March 2024**

 **31.03.24** 1.04.23

 **£** £

 Cash and cash equivalents **1,524,978** 1,693,975

|  |  |  |
| --- | --- | --- |
|  |  |  |

 **Year ended 31st March 2023**

 **31.03.23** 1.04.22

 **£** £

 Cash and cash equivalents **1,693,975** 1,780,688

|  |  |  |
| --- | --- | --- |
|  |  |  |

The notes form part of these financial statements

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |
| --- | --- |
| 1. | ACCOUNTING POLICIES |

**Company information**

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

**Basis of consolidation**

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|  |  |  |  |
| --- | --- | --- | --- |
| Leasehold improvements |  | -20% - 25% on cost |  |
| Equipment and furniture |  | -20% - 25% on cost |  |
| Motor vehicles |  | -25% on cost |  |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |
| 1. | ACCOUNTING POLICIES (CONTINUED) |

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |
| 2. | DONATIONS AND LEGACIES |

  **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  Group |  | Company |  |
|  |  |  **£** |  |  **£** |  |  £ |  |  £ |  |
| Donations and gifts |  |  | **131,541** | **131,541** | 99,913 | 99,913 |
| Legacies received |  |  | **5,000** | **5,000** | 77,277 | 77,277 |
|  |  |  | **136,541** |  |  | **136,541** |  |  | 177,190 |  |  | 177,190 |

 In 2023, the donation and legacies income included, £20,500 of restricted and £156,690 of unrestricted funds.

|  |  |
| --- | --- |
| 3. | CHARITABLE ACTIVITIES |

 **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group**  |  | **Company** |  |  Group |  | Company |  |
|  |  |  **£** |  |  **£** |  |  £ |  |  £ |  |
|  |  |  |  |  |  |  |
| NHS: East Lancashire  CCG/ICB  |  |  | **288,619** | **288,619** | 317,266 | 317,266 |
| Continual Care Funding |  |  | **195,961** | **195,961** | 180,038 | 180,038 |
| NHS England ICS Pilot |  |  | **-** | **-** | 20,000 | 20,000 |
| EMIS Grant |  |  | **14,392** | **14,392** | 6,000 | 6,000 |
|  |  |  | **498,972** |  |  | **498,972** |  |  | 523,304 |  |  | 523,304 |

 In 2023, the charitable activity income included, £Nil of restricted and £523,304 of unrestricted funds.

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |
| --- | --- |
| 4. | OTHER TRADING ACTIVITIES |

  **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  Group  |  | Company |  |
|  |  |  **£** |  |  **£** |  |  £ |  |  £ |  |
| Fund raising events |  |  | **175,691** | **175,691** | 190,389 | 190,389 |
| Retails sales |  |  | **162,574** | **2,031** | 155,368 | 5,059 |
|  |  |  | **338,265** |  |  | **177,722** |  |  | 345,757 |  |  | 195,448 |

 In 2023, the other trading income included, £Nil of restricted and £345,757 of unrestricted funds.

|  |  |
| --- | --- |
| 5. | INVESTMENTS |

  **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  Group |  | Company |  |
|  |  |  **£** |  |  **£** |  |  £ |  |  £ |  |
| Investment receivable |  |  | **16,072** | **16,072** | 5,423 | 5,423 |
|  |  |  | **16,072** |  |  | **16,072** |  |  | 5,423 |  |  | 5,423 |

 In 2023, the investment income included, £Nil of restricted and £5,423 of unrestricted funds.

|  |  |
| --- | --- |
| 6. | TOTAL RESOURCES EXPENDED |
|  | **Raising** |  | **Charitable** |  | **Total** |  | Total |
|  | **Funds** |  | **Activities** |  | **2024** |  | 2023 |
|  | **£** |  | **£** |  | **£** |  | £ |
| *Costs directly allocated to activities:* |  |  |  |  |  |  |  |
| Staff costs | **73,012** |  | **698,210** |  | **771,222** |  | 692,529 |
| Agency staff | **-** |  | **66,159** |  | **66,159** |  | 66,373 |
| Advertising | **-** |  | **7,223** |  | **7,223** |  | 2,515 |
| Travel and motor | **467** |  | **12,128** |  | **12,595** |  | 17,469 |
| Event expenses | **35,000** |  | **-** |  | **35,000** |  | 35,098 |
| Trading purchases | **-** |  | **6,272** |  | **6,272** |  | (19,687) |
| Rent, rates and utilities | **40,463** |  | **32,057** |  | **72,520** |  | 66,868 |
| Insurance | **818** |  | **16,244** |  | **17,062** |  | 12,856 |
| Training | **-** |  | **1,960** |  | **1,960** |  | 2,069 |
| Telephone | **711** |  | **6,839** |  | **7,550** |  | 5,447 |
| Depreciation – unrestricted | **935** |  | **28,734** |  | **29,669** |  | 29,410 |
| Repairs and renewals | **5,326** |  | **13,424** |  | **18,750** |  | 19,221 |
| Stationery, postage and printing | **423** |  | **6,612** |  | **7,035** |  | 13,001 |
| Miscellaneous | **-** |  | **30,283** |  | **30,283** |  | 34,736 |
| Support costs (Note 7) | **-** |  | **172,496** |  | **172,496** |  | 173,119 |
| Profit on disposal of assets | **-** |  | **-** |  | **-** |  | (15,000) |
|  |  |  |  |  |  |  |  |
|  | **157,155** |  | **1,098,641** |  | **1,255,796** |  | 1,136,024 |
|  |  |  |  |  |  |  |  |

 In 2023, the total expenses included, £26,849 of restricted and £1,109,175 of unrestricted funds.

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |

|  |  |
| --- | --- |
| 7. | SUPPORT COSTS |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Governance** |  | **Support** |  | **Total** |  | Total |
|  |  |  | **Costs** |  | **2024** |  | 2023 |
|  | **£** |  | **£** |  | **£** |  | £ |
| *Support costs allocated to activities:* |  |  |  |  |  |  |  |
| Staff costs | **-** |  | **154,288** |  | **154,288** |  | 153,329 |
| Bank charges | **4,805** |  | **3,088** |  | **7,893** |  | 6,642 |
| Legal and professional fees | **5,596** |  | **-** |  | **5,596** |  | 8,677 |
| Audit and accountancy fees | **4,719** |  | **-** |  | **4,719** |  | 4,471 |
|  |  |  |  |  |  |  |  |
|  | **15,120** |  | **157,376** |  | **172,496** |  | 173,119 |
|  |  |  |  |  |  |  |  |

|  |  |
| --- | --- |
| 8. | NET OUTGOING RESOURCES – GROUP |

Net resources are stated after charging/(crediting):

|  |  |  |  |
| --- | --- | --- | --- |
| **31.3.24** |  | 31.3.23 |  |
| **£** |  | £ |  |
| Depreciation - owned assets |  | **29,669** | 29,410 |
| Auditor’s remuneration for audit services | **4,719** | 4,471 |
| Operating lease payments – land and building | **60,207** | 56,323 |
|  |  |  |  |
|  | NET OUTGOING RESOURCES – COMPANY |

Net resources are stated after charging/(crediting):

|  |  |  |  |
| --- | --- | --- | --- |
| **31.3.24** |  | 31.3.23 |  |
| **£** |  | £ |  |
| Depreciation - owned assets |  | **28,734** | 28,570 |
| Auditor’s remuneration for audit services | **3,744** | 3,496 |
| Operating lease payments – land and buildings | **32,057** | 28,173 |
|  |  |  |  |

|  |  |
| --- | --- |
| 9. | STAFF COSTS |

 **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  Group |  | Company |  |
|  |  |  **£** |  |  **£** |  |  £ |  |  £ |  |
| Wages and salaries |  |  | **836,297** | **767,645** | 761,598 | 697,265 |
| Social security costs |  |  | **55,130** | **52,302** | 54,480 | 51,568 |
| Other pension costs |  |  | **34,083** | **32,551** | 29,780 | 29,780 |
|  |  |  | **925,510** |  |  | **852,497** |  |  | 845,858 |  |  | 778,613 |

**HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
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|  |

|  |  |
| --- | --- |
| 9. | STAFF COSTS – CONTINUED |

The average monthly number of employees during the year was as follows:

 **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  Group |  | Company |  |
|  |  |  |  |  |  |  |  |  |  |
| Day therapy |  |  | **3** | **3** | 4 | 4 |
| Hospice at home |  |  | **38** | **38** | 31 | 31 |
| Family support services |  |  | **1** | **1** | 1 | 1 |
| Administration  |  |  | **7** | **7** | 8 | 8 |
| Fund raising |  |  | **4** | **4** | 4 | 4 |
| Hospice shops |  |  | **7** | **-** | 5 | - |
|  |  |  | **60** |  |  | **53** |  |  | 53 |  |  | 48 |

No employees were paid over £60,000 for the year ended 31st March 2024 nor for the year ended 31st March 2023.

The Key Management Personnel were paid a total of £138,284 (2023: £145,624) during the year.

**Trustees’ Remuneration**

No trustees received remuneration for their roles as trustees for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' Expenses**

 There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**10. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statements of financial activities include the results of the charity’s wholly owned subsidiary. The financial performance of the charity alone is:

|  |  |  |  |
| --- | --- | --- | --- |
| **31.3.24** |  | 31.3.23 |  |
| **£** |  | £ |  |
| *Income:* |  |  |  |
| Donations and legacies |  | **136,541** | 177,190 |
| Charitable activities |  | **498,972** | 523,304 |
| Other trading activities |  | **177,722** | 195,448 |
| Investments |  | **16,072** | 5,423 |
| Contribution from subsidiary |  | **42,200** | 32,825 |
|  |  |  |  |
| *Expenses:* |  |  |  |
| Raising funds |  | **(35,000)** | (35,098) |
| Charitable activities |  | **(1,091,465)** | (975,999) |
| Investment gains / (losses) |  | **52,304** | (88,210) |
|  |  |  |  |
| **(202,654)**  | (165,117) |
|  |  |  |  |

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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|  |

**11. TANGIBLE FIXED ASSETS – GROUP**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **Leasehold Improvements** |  | **Equipment & furniture** |  | **Motor vehicles** |   | **Totals** |  |
|  |  | **£** |  | **£** |  | **£** |  | **£** |  |

**COST**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| At 1st April 2023 |  |  | **30,457** | **180,025** | **59,866** | **270,348** |
| Additions |  |  | **-** | **1,194** | **-** | **1,194** |
| Disposals |  |  | **-** | **-** | **-** | **-** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| At 31st March 2024 |  |  | **30,457** | **181,219** | **59,866** | **271,542** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

**DEPRECIATION**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| At 1st April 2023 |  |  | **30,457** | **124,167** | **28,199** | **182,823** |
| Charge for year |  |  | **-** | **19,669** | **10,000** | **29,669** |
| Elimination on disposal |  |  | **-** | **-** | **-** | **-** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| At 31st March 2024 |  |  | **30,457** | **143,836** | **38,199** | **212,492** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |

**NET BOOK VALUE**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| At 31st March 2024 |  |  | **-** | **37,383** | **21,667** | **59,050** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| At 31st March 2023 |  |  | - | 55,858 | 31,667 | 87,525 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

**TANGIBLE FIXED ASSETS – COMPANY**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **Leasehold Improvements** |  | **Equipment & furniture** |  | **Motor vehicles** |   | **Totals** |  |
|  |  | **£** |  | **£** |  | **£** |  | **£** |  |

**COST**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| At 1st April 2023 |  |  | **11,640** | **165,935** | **59,866** | **237,441** |
| Additions |  |  | **-** | **1,144** | **-** | **1,144** |
| Disposals |  |  | **-** | **-** | **-** | **-** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| At 31st March 2024 |  |  | **11,640** | **167,079** | **59,866** | **238,585** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

**DEPRECIATION**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| At 1st April 2023 |  |  | **11,640** | **114,075** | **28,199** | **153,914** |
| Charge for year |  |  | **-** | **18,734** | **10,000** | **28,734** |
| Eliminated on disposal |  |  | **-** | **-** | **-** | **-** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| At 31st March 2024 |  |  | **11,640** | **132,809** | **38,199** | **182,648** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |

**NET BOOK VALUE**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| At 31st March 2024 |  |  | **-** | **34,270** | **21,667** | **55,937** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| At 31st March 2023 |  |  | - | 51,860 | 31,667 | 83,527 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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| --- | --- |
| 12. | FIXED ASSET INVESTMENTS |

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

Name of company Proportion of nominal Principal Activity

 Value of issued shares held

Rossendale Hospice Trading Limited 100% Ordinary shares Charity shops

|  |  |
| --- | --- |
| 13. | CURRENT ASSET INVESTMENTS |
|  **31.3.24** |  | 31.3.23 |  |
| **£** |  | £ |  |
| Market value at beginning of year | **652,369** | 740,579 |
| Additions during the year | **-** | - |
| Disposals during the year | **-** | - |
| Net gain/ (loss) during the year | **52,304** | (88,210) |
|  |  |  |
|  **Market value at end of year** | **704,673** | 652,369 |
|  |  |  |

|  |  |
| --- | --- |
| 14. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR |

 **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  Group |  | Company |  |
|  |  |  **£** |  |  **£** |  |  £ |  |  £ |  |
| Trade debtors |  |  | **16,176** | **16,176** | 32,232 | 32,232 |
| Amounts owed by subsidiary undertaking |  |  | **-** | **42,200** | - | 32,825 |
| Prepayments and accrued income |  |  | **45,336** | **35,481** | 37,164 | 27,279 |
| Other debtors |  |  | **7,804** | **7,083** | 7,070 | 6,411 |
|  |  |  | **69,316** |  |  | **100,940** |  |  | 76,466 |  |  | 98,747 |

|  |  |
| --- | --- |
| 15. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR |

 **31.03.24** 31.03.23

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  **Group** |  | **Company** |  |  |  Group |  | Company |  |
|  |  |  **£** |  |  **£** |  |  |  £ |  |  £ |  |
| Trade creditors |  |  | **11,869** |  | **7,227** | 8,311 | 4,408 |
| Accruals |  |  | **21,551** |  | **18,509** | 26,658 | 24,024 |
| Deferred income |  |  | **-** |  | **-** | 6,000 | 6,000 |
| Other creditors |  |  | **45,045** |  | **45,045** | 39,464 | 39,464 |
|  |  |  | **78,465** |  |  | **70,781** |  |  |  | 80,433 |  |  | 73,896 |

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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|  |

|  |  |
| --- | --- |
| 16. | ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP |
|  |  |  |
| **Unrestricted** |  | **Designated** |  | **Restricted** |  | **Total** |
| **funds** |  | **funds** |  | **funds** |  | **Funds** |
| **£** |  | **£** |  | **£** |  | **£** |
| Fixed assets |  | **59,050** | **-** | **-** | **59,050** |
| Net current assets |  | **1,347,634** | **168,000** | **195** | **1,515,829** |
|  |  |  |  |  |  |  |  |  |  |
| **1,406,684** | **168,000** | **195** | **1,574,879** |
|  |  |  |  |  |  |  |  |  |  |
|  | ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPANY |
|  |  |  |
| **Unrestricted** |  | **Designated** |  | **Restricted** |  | **Total** |
| **funds** |  | **funds** |  | **Funds** |  | **Funds** |
| **£** |  | **£** |  | **£** |  | **£** |
| Fixed assets |  | **55,938** | **-** | **-** | **55,938** |
| Net current assets |  | **1,350,746** | **168,000** | **195** | **1,518,941** |
|  |  |  |  |  |  |  |  |  |  |
| **1,406,684** | **168,000** | **195** | **1,574,879** |
|  |  |  |  |  |  |  |  |  |  |

|  |  |
| --- | --- |
| 17. | MOVEMENT IN FUNDS – GROUP AND COMPANY |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **At 1.4.23** | **Net** **movement in funds** | **At 31.3.24** |
|  | **£** |  | **£** |  | **£** |  |

**Restricted funds**

|  |  |  |  |
| --- | --- | --- | --- |
| Fixed assets | **-** | **-** | **-** |
| Other donations | **-** | **195** | **195** |
|  |  |  |  |  |  |  |
| **-** | **195** | **195** |

**Unrestricted funds**

|  |  |  |  |
| --- | --- | --- | --- |
| *Designated funds:* |  |  |  |
|  Hospice at Home legacy | **224,000** | **(56,000)** | **168,000** |
| General funds | **1,553,533** | **(146,849)** | **1,406,684** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
| **1,777,533** | **(202,849)** | **1,574,684** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
| TOTAL FUNDS | **1,777,533** | **(202,654)** | **1,574,879** |
|  |  |  |  |  |  |  |

|  |  |
| --- | --- |
|  |  |

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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|  |

|  |  |
| --- | --- |
| 17. | MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED) |

 Net movement in funds, included in the above are as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Incoming resources** |  | **Resources expended** |  | **Movement in funds** |  |
| **£** |  | **£** |  | **£** |  |
|  |  |  |

**Restricted funds**

|  |  |  |  |
| --- | --- | --- | --- |
| Fixed assets | **-** | **-** | **-** |
| Other donations | **500** | **(305)** | **195** |
|  |  |  |  |  |  |  |
| **500** | **(305)** | **195** |

**Unrestricted funds**

|  |  |  |  |
| --- | --- | --- | --- |
| *Designated funds:* |  |  |  |
|  Hospice at Home legacy | **-** | **(56,000)** | **(56,000)** |
| General funds | **1,000,338** | **(1,147,187)** | **(146,849)** |
|  |  |  |  |
|  |  |  |  |  |  |  |
| **1,000,338** | **(1,203,187)** | **(202,849)** |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
| TOTAL FUNDS | **1,000,838** | **(1,203,492)** | **(202,654)** |
|  |  |  |  |  |  |  |

 **Designated funds**

 *Hospice at Home Legacy*

A substantial Legacy was received in an earlier financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

**Restricted funds**

*Fixed assets*

This fund relates to donations received for specific tangible fixed assets acquisitions.

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

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| --- |
|  |

|  |  |
| --- | --- |
| 18. | GIFTS IN KIND |

Gifts in Kind during 2023-24 equate to £20,275. Big Tank Productions continue to support the Hospice with filming and creating videography, saving the Hospice approximately £5,000 per year. Rossendale Self Storage also continues to support the Hospice with access to two storage units for 12 months valued at £3,000. The Ladies Lunch and Hospice raffles prizes were higher end including holiday stays and meals at restaurants, equating to £8,185.

|  |  |
| --- | --- |
| 19. | MEMBERS |

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

|  |  |
| --- | --- |
| 20. | COMMITMENTS UNDER OPERATING LEASES |

The following operating lease payments are committed to be paid within one year.

|  |  |  |  |
| --- | --- | --- | --- |
| **Group** |  |   |  |
|  **Land and buildings** |  |  **Other operating leases** |  |
| **31.03.24** |  | 31.03.23 |  | **31.03.24** |  | 31.03.23 |  |
| **£** |  | £ |  | **£** |  | £ |  |
| Expiring: |  |  |  |  |  |  |  |
| Within one year |  | **13,750** | 13,750 | **-** | - |
| Between one and five years |  | **14,400** | 14,400 | **-** | - |
| More than five years |  | **31,217** | 27,423 | **-** | - |
|  |  |  |  |  |  |  |  |  |  |
| **59,367** | 55,573 | **-** | - |
|  |  |  |  |  |  |  |  |  |  |
| **Company** |  |  |  |
|  **Land and buildings** |  |  **Other operating leases** |  |
| **31.03.24** |  | 31.03.23 |  | **31.03.24** |  | 31.03.23 |  |
| **£** |  | £ |  | **£** |  | £ |  |
| Expiring: |  |  |  |  |  |  |  |
| Within one year |  | **-** | - | **-** | **-** |
| Between one and five years |  | **-** | - | **-** | **-** |
| More than five years |  | **31,217** | 27,423 | **-** | **-** |
|  |  |  |  |  |  |  |  |  |  |
| **31,217** | 27,423 | **-** | **-** |
|  |  |  |  |  |  |  |  |  |  |

 **HOSPICE IN ROSSENDALE**

**(A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

|  |
| --- |
|  |
| **31.3.24** | 31.3.23 |  |
| **£** | £ |  |
| INCOMING RESOURCES |  |
| Donations and gifts |  | **131,541** | 99,913 |
| Legacies received |  | **5,000** | 77,277 |
| Fund raising events |  | **175,691** | 190,389 |
| Retail sales |  | **162,574** | 155,368 |
| Interest receivable |  | **16,072** | 5,423 |
| CCG/ICB Grants |  | **288,619** | 317,266 |
| Continual Care Services |  | **195,961** | 180,038 |
| NHS England ICS Pilot |  | **-** | 20,000 |
| EMIS Grant |  | **14,392** | 6,000 |
| Other income |  | **10,988** | 7,443 |
|  |  |  |
| Total incoming resources | **1,000,838** | 1,059,117 |

|  |  |
| --- | --- |
| RESOURCES EXPENDED |  |
| Staff costs |  | **925,510** | 845,858 |
| Agency staff |  | **66,159** | 66,373 |
| Advertising |  | **7,223** | 2,515 |
| Travel and motor |  | **12,595** | 17,469 |
| Specific event expenses |  | **35,000** | 35,098 |
| Trading purchases |  | **6,272** | (19,687) |
| Rent, rates and utilities |  | **72,520** | 66,868 |
| Insurance |  | **17,062** | 12,856 |
| Training |  | **1,960** | 2,069 |
| Telephone |  | **7,550** | 5,447 |
| Depreciation |  | **29,669** | 29,410 |
| Repairs and renewals |  | **18,750** | 19,221 |
| Stationery, postage and printing |  | **7,035** | 13,001 |
| Miscellaneous |  | **30,283** | 34,736 |
| Bank charges |  | **7,893** | 6,642 |
| Legal and professional fees |  | **5,596** | 8,677 |
| Audit and accountancy |  | **4,719** | 4,471 |
| Profit on disposal of assets |  | **-** | (15,000) |
|  |  |  |
| Total resources expended | **1,255,796** | 1,136,024 |
|  |  |  |
| Net incoming / (outgoing) resources before investments | **(254,958)** | (76,907) |
|  |  |  |
| Gains / (losses) on investments  | **52,304** | (88,210) |

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Net incoming / (outgoing) resources** | **(202,654)** | (165,117) |
|  |  |  |

This page does not form part of the statutory financial statements